

SPECIAL RELEASE

Summary Inflation Report, Olongapo City Consumer Price Index (2018 = 100) February 2025

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The headline inflation in the City of Olongapo decreased to 2.3 percent in February 2025, from 3.6 percent in January 2025. This brings the city average inflation, from January to February 2025, to 3.0 percent. In February 2024, the inflation rate was recorded at 4.5 percent.

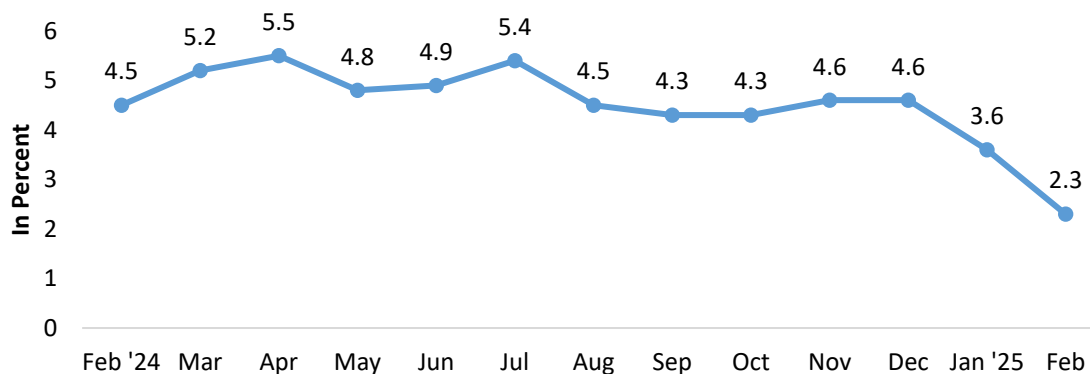
Table A. Year-on-Year Inflation Rates, All Items
(In Percent) (2018=100)

	February 2024	January 2025	February 2025	Year-to date*
Olongapo City	4.5	3.6	2.3	3.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index: Philippine Statistics Authority

*Year-on-year change of average CPI for February 2025 vs. 2024

Figure 1. Headline Inflation Rates in the City of Olongapo City
(2018=100): February 2024 - February 2025



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

The decrease in inflation rate in February 2025 was mainly due to the lower annual increment in the index of housing, water, electricity, gas and other fuels at 0.4 percent, from 3.7 percent in January 2025. This was followed by the index of food and non-alcoholic beverages at 4.9 percent, from 5.8 percent in January 2025. The index

of clothing and footwear was the third main source of deceleration of the headline inflation in February 2025 with 1.7 percent, from 3.8 percent in January 2025.

Moreover, lower annual increment was observed in the following indices:

- a. Furnishings, household equipment and routine household maintenance, 1.1 percent from 1.3 percent;
- b. Health, 1.4 percent from 1.5 percent;
- c. Transport, -0.3 percent from 0.4 percent;
- d. Information and communication, 1.7 percent from 1.8 percent; and
- e. Personal care, and miscellaneous goods and services, 2.0 percent from 2.2 percent.

The index of alcoholic beverages and tobacco recorded a higher inflation rate at 6.2 percent in February 2025, from 3.4 percent in January 2025.

Meanwhile, the indices of recreation, sport and culture, education services, restaurants and accommodation services and financial services retained their previous month's inflation rates.

Table B. Year-on-Year Inflation Rates in Olongapo City by Commodity Group
February 2024, January 2025 and February 2025

Commodity Group	February 2024	January 2025	February 2025
All Items	4.5	3.6	2.3
I. Food and Non-alcoholic Beverages	3.9	5.8	4.9
II. Alcoholic Beverages and Tobacco	12.6	3.4	6.2
III. Clothing and Footwear	5.5	3.8	1.7
IV. Housing, Water, Electricity, Gas and Other Fuels	5.4	3.7	0.4
V. Furnishings, Household Equipment and Routine Household Maintenance	2.8	1.3	1.1
VI. Health	2.5	1.5	1.4
VII. Transport	5.1	0.4	-0.3
VIII. Information and Communication	2.8	1.8	1.7
IX. Recreation, Sports and Culture	3.5	0.4	0.4
X. Education Services	2.5	2.7	2.7
XI. Restaurant and Accommodation Services	3.0	0.6	0.6
XII. Financial Services	-0.7	0.0	0.0
XIII. Personal Care, and Miscellaneous Goods and Services	4.4	2.2	2.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Table C. Year-on-Year Inflation Rates in Olongapo City of Selected Food Items
February 2024, January 2025 and February 2025

Commodity Group	February 2024	January 2025	February 2025
Food	3.9	6.1	5.1
Cereals and cereal products	14.3	2.4	1.4
Cereals	21.2	2.3	0.9
Rice	21.7	2.0	0.6
Corn	1.8	19.5	15.1
Flour, bread, and other bakery products, pasta products, and other cereals	5.9	2.6	2.1
Meat and other parts of slaughtered land animals	-2.0	7.0	8.4
Fish and other seafood	1.4	8.1	6.4
Milk, other dairy products, and eggs	1.4	4.1	5.7
Oils and fats	-3.1	2.1	1.7
Fruits and nuts	9.7	10.8	14.8
Vegetables, tubers, plantains, cooking bananas and pulses	-4.4	20.3	4.8
Sugar confectionery and desserts	3.8	-2.0	-2.5
Ready-made food and other food products N.E.C.	3.3	3.6	4.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

The food inflation rate at the city level decelerated to 5.1 in February 2025. In February 2024, the city's food inflation rate was recorded at 3.9 percent.

Lower annual increment was observed in the indices of the following food groups:

- Rice, 0.6 percent from 2.0 percent;
- Corn, 15.1 percent from 19.5 percent;
- Flour, bread and other bakery products, pasta products and other cereals, 2.1 percent from 2.6 percent;
- Fish and other seafood, 6.4 percent from 8.1 percent;
- Oils and fats, 1.7 percent from 2.1 percent;
- Vegetables, tubers, plantains, cooking bananas and pulses, 4.8 percent from 20.3 percent; and
- Sugar, confectionery and desserts, -2.5 percent -2.0 percent.

On the other hand, higher annual increment was observed in the following indices:

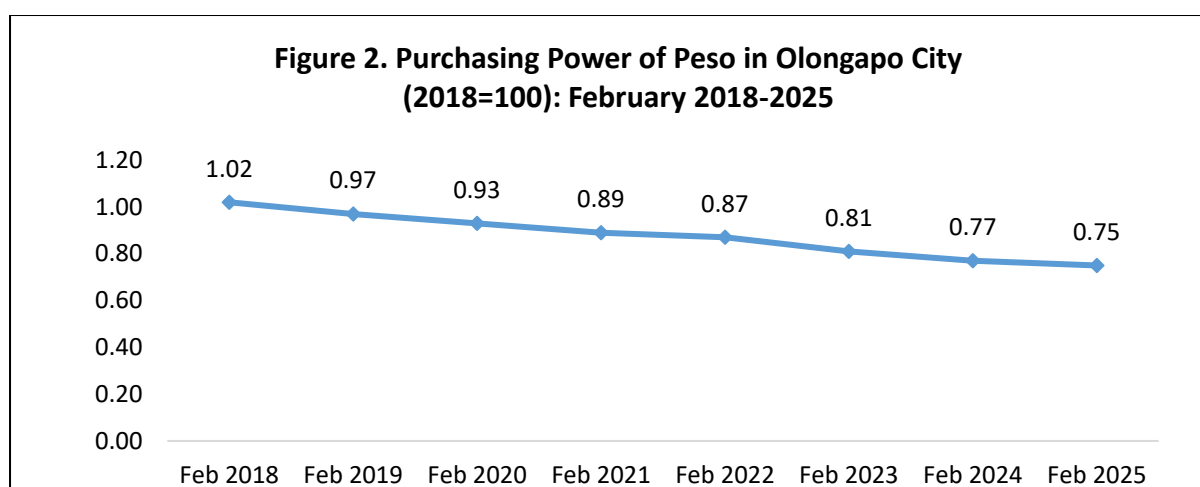
- Meat and other parts of slaughtered land animals, 8.4 percent from 7.0 percent;
- Milk, other dairy products, and eggs, 5.7 percent from 4.1 percent;
- Fruits and nuts, 14.8 percent from 10.8 percent; and
- Ready-made food and other food products, 3.6 percent from 4.3 percent.

Table D. Year-on-Year Inflation Rates in Olongapo City, All Items (In Percent)
January 2021 – February 2025
(2018=100)

Month	2021	2022	2023	2024	2025
January	5.3	2.5	7.8	3.4	3.6
February	4.8	1.6	8.4	4.5	2.3
March	4.7	2.8	6.9	5.2	
April	4.8	4.0	4.9	5.5	
May	5.0	4.1	5.3	4.8	
June	4.8	5.0	4.6	4.9	
July	4.3	6.2	3.4	5.4	
August	4.9	6.3	3.9	4.5	
September	5.3	6.6	4.2	4.3	
October	5.1	7.7	3.1	4.3	
November	4.9	7.2	2.8	4.6	
December	3.7	7.7	2.8	4.6	
Average	4.8	5.2	4.8	4.7	3.0


Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Purchasing Power of Peso recorded at Php0.75 in February 2025



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index
Philippine Statistics Authority

Purchasing Power of Peso (PPP) continues to weaken through the years and reached PhP0.75 in February 2025 in Olongapo City. The PPP of PhP0.75 implies that the PhP1.00 in 2018, as the base year, values only PhP0.75 in February 2025.


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TECHNICAL NOTES

Consumer Price Index (CPI)

An indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year. Prices are compared to a base year and weighted by the appropriate consumption pattern. The present series uses 2012 as the base year.

Components of the CPI

Base Year/Base period

A reference date at which the index is equal to 100. The base year is 2018.

Market Basket

A sample of the variety of goods and services commonly consumed by an average Filipino household to represent the price behavior of all goods and services brought by consumers.

Weight

A value attached to the commodity or group of commodities depending on the magnitude of its distribution to the index.

Sample Outlets

Establishments where prices of commodities are quoted.

Prices of Items in Market Basket

Baseline information for prices of the items in the base year is established and monitoring the prices of items is done on a regular basis.

Inflation Rate

The annual rate of change or the year-on-year changes in the average retail prices expressed in percent.

Purchasing Power of the Peso (PPP)

The measure of how much the peso in the base period is worth in the current period. It is computed by getting the reciprocal of the CPI and multiplying the result by 100.