

SPECIAL RELEASE

SUMMARY INFLATION REPORT CONSUMER PRICE INDEX OF BULACAN (2018=100)

January 2025

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The inflation rate of Bulacan descends to 2.5 percent in January 2025

The headline inflation rate, or the year-on-year change in the prices of goods and services commonly purchased by people in the Province of Bulacan, decreased by 0.6 percentage point from 3.1 percent in December 2024 to 2.5 percent in January 2025. However, compared to same month last year, it was lower by 4.3 percentage points from 6.8 percent to 2.5 percent. The provincial average inflation for the year 2025 was 2.5 percent.

Table 1. Year-on-Year Inflation Rate for All Items: Philippines, Central Luzon, and Bulacan in Percent (2018=100)

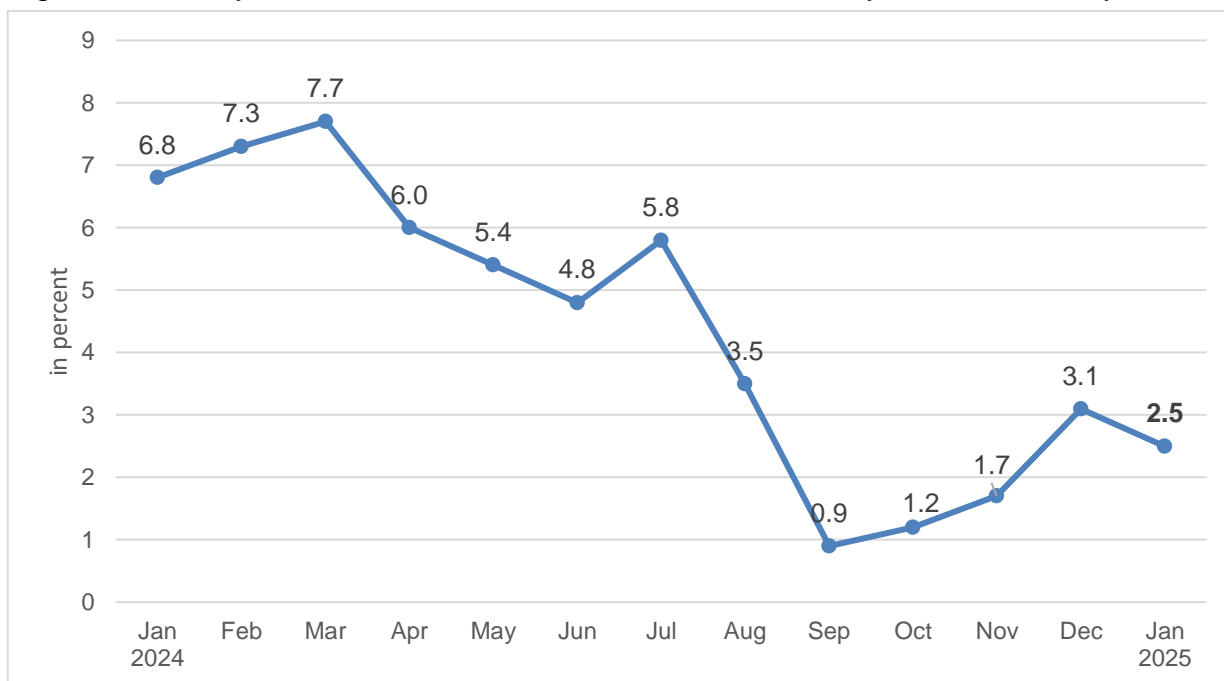
Area	January 2024	December 2024	January 2025	Average* (Year-to-Date)
Philippines	2.8	2.9	2.9	2.9
Central Luzon	3.7	3.3	3.4	3.4
Bulacan	6.8	3.1	2.5	2.5

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

*Year-on-year change to average CPI from January to December 2024 vs January 2025



Figure 1. Monthly Inflation Rate for All Items, Bulacan: January 2024 to January 2025



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

Among the 13 commodity groups, the major contributor to the year-on-year inflation downward movement was Restaurant and Accommodation Services with 0.9 percent from 4.8 percent in December. This was followed by Housing, Water, Electricity, Gas and Other Fuels commodity group which decelerated to 2.4 percent from 3.3 percent; Food and Non-Alcoholic Beverages commodity group with 4.1 percent from 4.4 percent last month; Clothing and Footwear with 1.1 percent from 2.0 percent; and Recreation, Sport and Culture with 2.6 percent from 3.2 percent.

The following commodity groups accelerated from the previous month: Alcoholic Beverages and Tobacco to 7.4 percent from 4.4 percent; Health commodity group to 1.3 percent from 1.1 percent; Transport commodity to 0.3 percent from 0.1 percent; and Personal Care, and Miscellaneous Goods and Services to 3.1 percent from 2.9 percent. Meanwhile, Financial Services rebounded to 0.0 percent from -1.0 percent.

However, the commodity groups that remained at the same level of inflation as the previous month were as follows:

- Furnishings, Household Equipment and Routine Household Maintenance, 1.0 percent;
- Information and Communication, 0.0 percent; and
- Education Services, 1.9 percent

Table 2. Year-on-Year Percent Changes by Sub-Group, Bulacan:
January 2024, December 2024, and January 2025

Commodity Group	January 2024	December 2024	January 2025
ALL ITEMS	6.8	3.1	2.5
Food and Non-Alcoholic Beverages	5.9	4.4	4.1
Alcoholic Beverages and Tobacco	13.0	4.4	7.4
Clothing and Footwear	14.2	2.0	1.1
Housing, Water, Electricity, Gas and Other Fuels	9.1	3.3	2.4
Furnishings, Household Equipment and Routine Household Maintenance	4.1	1.0	1.0
Health	6.2	1.1	1.3
Transport	-0.2	0.1	0.3
Information and Communication	0.8	0.0	0.0
Recreation, Sport and Culture	7.7	3.2	2.6
Education Services	9.0	1.9	1.9
Restaurants and Accommodation Services	11.7	4.8	0.9
Financial Services	-1.0	-1.0	0.0
Personal Care, and Miscellaneous Goods and Services	9.7	2.9	3.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

Food Inflation decline to 4.5 percent

During the month, Food inflation in the province declined to 4.5 percent compared to 4.8 percent from the previous month. The commodity groups that showed a downward trend were the following:

1. Cereals and Cereal Products to -3.2 percent from -1.6 percent;
2. Fish and Other Seafood (ND) to 3.3 percent from 6.4 percent;
3. Milk, other dairy products and eggs (ND) to -1.1 percent from -0.7 percent;
4. Oils and fats (ND) to -0.5 percent from -0.3 percent; and
5. Sugar, Confectionery and Desserts to -4.3 percent from -4.1 percent.

Meanwhile, the following food groups exhibited an upward trend during the month:

1. Vegetables Tubers, Plantains, Cooking Bananas and Pulses to 39.4 percent from 37.7 percent;
2. Meat and Other parts of slaughtered land animals to 8.3 percent from 6.6 percent;
3. Fruits and Nuts to 7.7 percent from 3.4 percent; and
4. Ready-made food and other food products n.e.c. to 4.4 percent from 3.9 percent

Table 3. Provincial Year-on-Year Inflation Rates of Selected Food Items, Bulacan:
December 2024 and January 2025

Commodity/Sub-Commodity Group	December 2024	January 2025
FOOD	4.8	4.5
Cereals and cereal product	-1.6	-3.2
Meat and Other Parts of Slaughtered Land Animals	6.6	8.3
Fish and Other Seafood	6.4	3.3
Milk, Other Dairy Products, and Eggs	-0.7	-1.1
Oils and Fats	-0.3	-0.5
Fruits and Nuts	3.4	7.7
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	37.7	39.4
Sugar, Confectionery and Desserts	-4.1	-4.3
Ready-Made Food and Other Food Products N.E.C.	3.9	4.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

Consumer Price Index (CPI) increases to 130.7

The CPI of the Province of Bulacan increased to 130.7 in January 2025 from 130.1 in December 2024. The CPI value of 130.1 implies that an average typical Filipino household in the province of Bulacan needs an average of PhP130.70 to buy and avail the same amount of commonly purchased basket of goods and services worth Php100.00 in the year 2018. There was an increase of PhP30.70 equivalent to a 30.7 percent increase within six years.

Table 4. Year-on-Year Consumer Price Index by Commodity Groups, Bulacan:
January 2023, December 2024 and January 2025

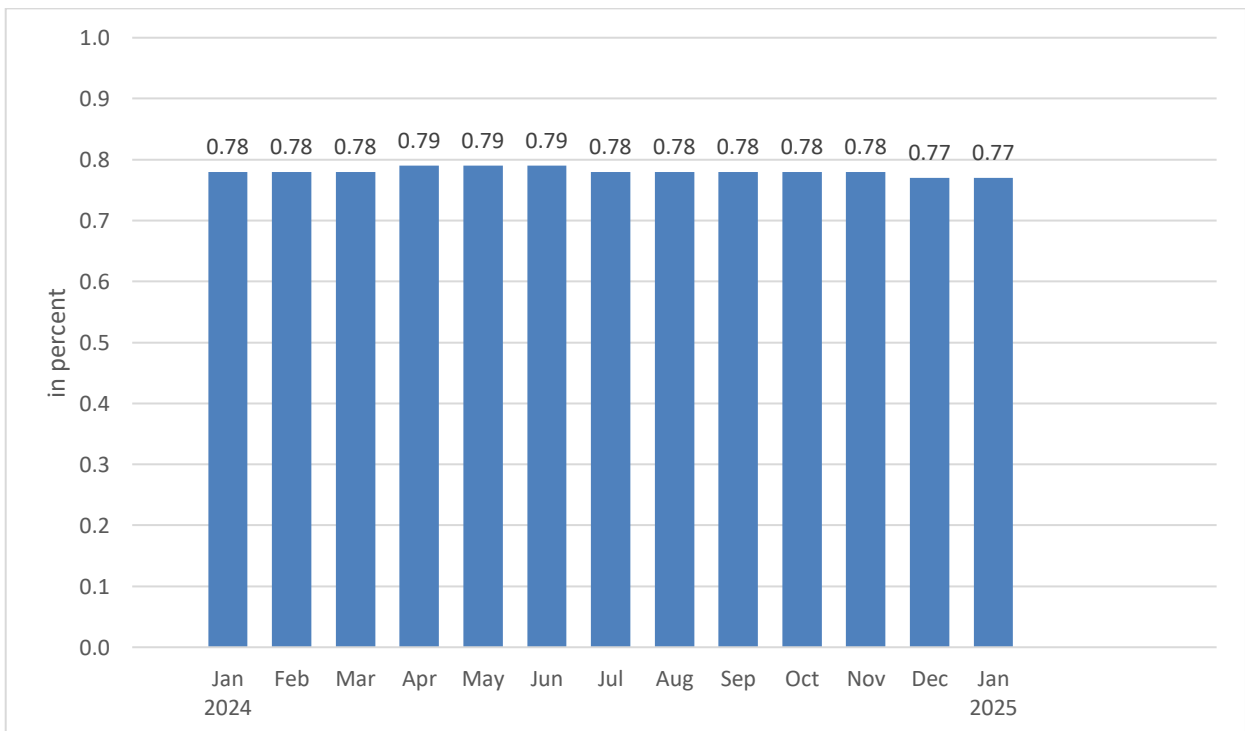
Commodity Group	January 2024	December 2024	January 2025
ALL ITEMS	127.5	130.1	130.7
Food and Non-Alcoholic Beverages	128.5	132.4	133.8
Alcoholic Beverages and Tobacco	216.3	225.5	232.2
Clothing and Footwear	126.5	127.9	127.9
Housing, Water, Electricity, Gas and Other Fuels	126.8	130.4	129.9
Furnishings, Household Equipment and Routine Household Maintenance	114.6	115.7	115.8
Health	123.1	124.4	124.7
Transport	126.4	126.5	126.8
Information and Communication	102.2	102.2	102.2
Recreation, Sport and Culture	122.2	125.1	125.4
Education Services	106.3	108.3	108.3
Restaurants and Accommodation Services	127.3	128.1	128.4
Financial Services	141.8	141.8	141.8
Personal Care, and Miscellaneous Goods and Services	124.1	127.4	127.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

The Purchasing Power of Peso (PPP) remains at 0.77

The PPP remained at 0.77 in January 2025. This means that a peso in 2018 was only worth 77 centavos during the month.

Figure 2. Purchasing Power of Peso, Bulacan: January 2024- January 2025 (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA


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TECHNICAL NOTES

Consumer Price Index (CPI)

The CPI is a measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption. It measures the composite change in the consumer prices of various commodities over time.

Inflation Rate

The inflation rate is the annual or monthly rate of change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

Month-On-Month Inflation Rate

Month-On-Month Inflation Rate is the monthly percentage change of CPI.

Year-On-Year Inflation Rate

Year-On-Year Inflation Rate is the annual percentage change of CPI.

Purchasing Power of Peso

A measure of the real value of the peso in a given period relative to a chosen reference period. It is computed by getting the reciprocal of the CPI and multiplying the result by 100.