

SPECIAL RELEASE

SUMMARY INFLATION REPORT CONSUMER PRICE INDEX OF BULACAN (2018=100)

December 2024

Date of Release: 08 January 2025

Reference No. 2025-SR-0314-01

The inflation rate of Bulacan ascends to 3.1 percent in December 2024

The headline inflation rate, or the year-on-year change in the prices of goods and services commonly purchased by people in the Province of Bulacan, increased by 1.4 percentage points from 1.7 percent in November 2024 to 3.1 percent in December 2024. However, compared to same month last year, it was lower by 5.4 percentage points from 8.5 percent to 3.1 percent. The provincial average inflation for the year 2024 was 4.4 percent.

Table 1. Year-on-Year Inflation Rate for All Items: Philippines, Central Luzon, and Bulacan in Percent (2018=100)

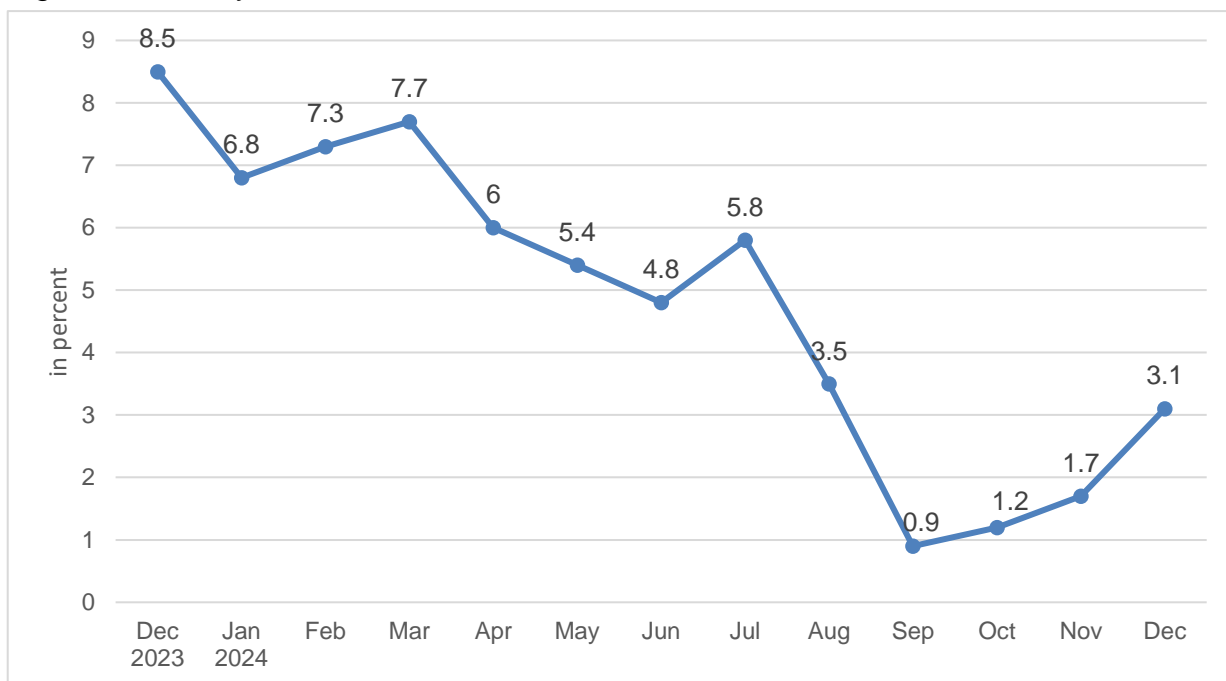
Area	December 2023	November 2024	December 2024	Average* (Year-to-Date)
Philippines	3.9	2.5	2.9	3.2
Central Luzon	4.8	2.7	3.3	3.9
Bulacan	8.5	1.7	3.1	4.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

*Year-on-year change to average CPI from January to December 2024 vs 2023



Figure 1. Monthly Inflation Rate for All Items, Bulacan: December 2023 to December 2024



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

Among the 13 commodity groups, the major contributor to the year-on-year inflation upward movement was Housing, Water, Electricity, Gas and other Fuels with 3.3 percent from 0.5 percent in November. This was followed by Food and Non-Alcoholic Beverages commodity group which accelerated to 4.4 percent from 2.7 percent; Alcoholic Beverages and Tobacco commodity group with 4.4 percent from 3.5 percent last month; Furnishings, Household Equipment and Routine Household Maintenance with 1.0 percent from 0.5 percent; Personal Care, and Miscellaneous Goods and Services with 2.9 percent from 2.7 percent; Clothing and Footwear commodity group with 2.0 percent from 1.8 percent; and Health commodity group with 1.1 percent from 1.0 percent. Moreover, the Transport commodity group rebounded to 0.1 percent to -1.7 percent.

However, the commodity groups that remained at the same level of inflation as the previous month were as follows:

- Information and Communication, 0.0 percent;
- Recreation, Sport and Culture, 3.2 percent;
- Education Services, 1.9 percent;
- Restaurants and Accommodation Services, 4.8 percent; and
- Financial Services, -1.0 percent.

Table 2. Year-on-Year Percent Changes by Sub-Group, Bulacan:
December 2023, November 2024, and December 2024

Commodity Group	December 2023	November 2024	December 2024
ALL ITEMS	8.5	1.7	3.1
Food and Non-Alcoholic Beverages	6.1	2.7	4.4
Alcoholic Beverages and Tobacco	17.7	3.5	4.4
Clothing and Footwear	17.3	1.8	2.0
Housing, Water, Electricity, Gas and Other Fuels	14.1	0.5	3.3
Furnishings, Household Equipment and Routine Household Maintenance	9.3	0.5	1.0
Health	9.8	1.0	1.1
Transport	0.4	-1.7	0.1
Information and Communication	1.6	0.0	0.0
Recreation, Sport and Culture	9.5	3.2	3.2
Education Services	9.0	1.9	1.9
Restaurants and Accommodation Services	10.7	4.8	4.8
Financial Services	0.0	-1.0	-1.0
Personal Care, and Miscellaneous Goods and Services	14.2	2.7	2.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

Food Inflation rises to 4.8 percent

During the month, Food inflation in the province rose to 4.8 percent compared to 2.9 percent from the previous month. The following food groups exhibited an increase during the month:

1. Meat and other parts of slaughtered land animals with 6.6 percent from 3.2 percent;
2. Fish and Other Seafood with 6.4 percent from 2.9 percent; and
3. Vegetables, Tubers, Plantains, Cooking Bananas and Pulses with 37.7 percent from 19.6 percent.

Meanwhile, the commodity groups that showed a downward trend were the following:

- Cereals and Cereal Products with -1.6 percent from -0.6 percent;
- Milk, Other Dairy Products, and Eggs with -0.7 percent from -0.4 percent;
- Oils and fats (ND), -0.3 percent from -0.2 percent.
- Fruits and Nuts with 3.4 percent from 6.4 percent; and
- Sugar, Confectionery and Desserts with -4.1 percent from -3.3 percent.

Only Ready-Made Food and Other Food Products N.E.C. commodity group remained the same inflation from the previous month with 3.9 percent.

Table 3. Provincial Year-on-Year Inflation Rates of Selected Food Items, Bulacan: November and December 2024

Commodity/Sub-Commodity Group	November 2024	December 2024
FOOD	2.9	4.8
Cereals and cereal product	-0.6	-1.6
Meat and Other Parts of Slaughtered Land Animals	3.2	6.6
Fish and Other Seafood	2.9	6.4
Milk, Other Dairy Products, and Eggs	-0.4	-0.7
Oils and Fats	-0.2	-0.3
Fruits and Nuts	6.4	3.4
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	19.6	37.7
Sugar, Confectionery and Desserts	-3.3	-4.1
Ready-Made Food and Other Food Products N.E.C.	3.9	3.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

Consumer Price Index (CPI) increases to 130.1

The CPI of the Province of Bulacan increased to 130.1 in December 2024 from 128.8 in November 2024. The CPI value of 130.1 implies that an average typical Filipino household in the province of Bulacan needs an average of PhP130.10 to buy and avail the same amount of commonly purchased basket of goods and services worth PhP100.00 in the year 2018. There was an increase of PhP30.10 equivalent to a 30.1 percent increase within six years.

Table 4. Year-on-Year Consumer Price Index by Commodity Groups, Bulacan:
December 2023, November 2024 and December 2024

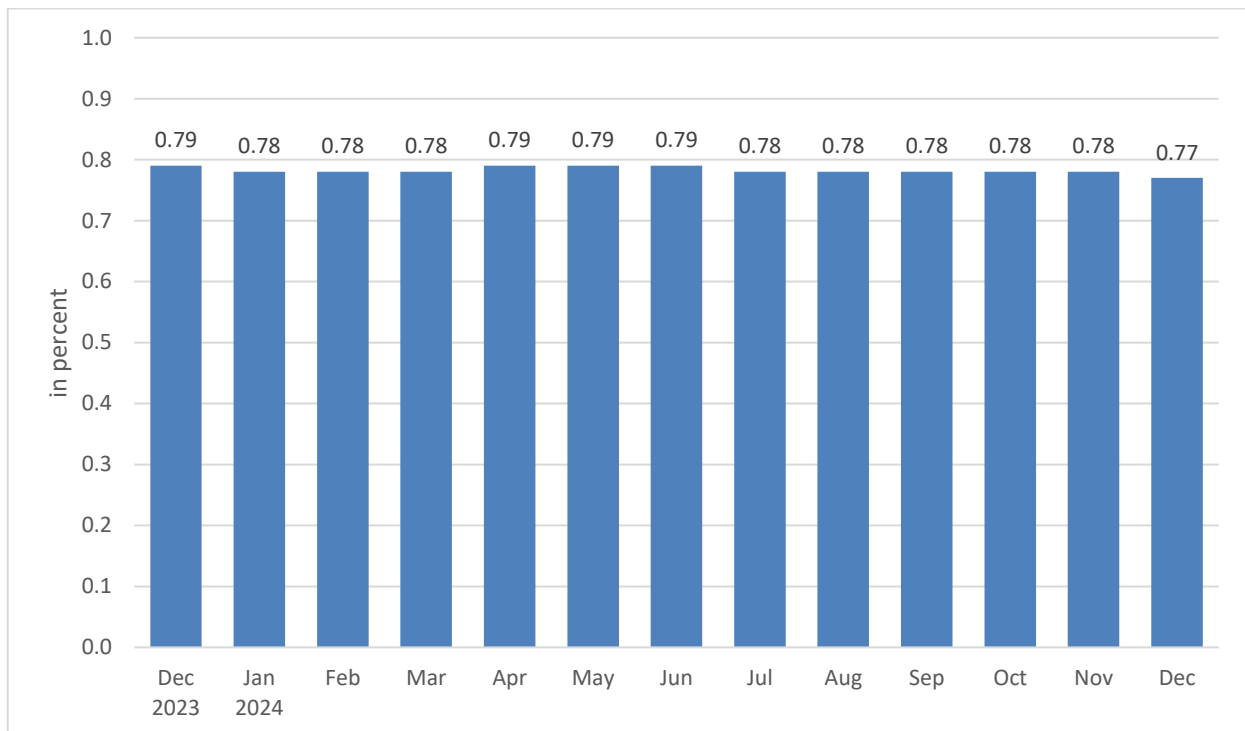
Commodity Group	December 2023	November 2024	December 2024
ALL ITEMS	126.2	128.8	130.1
Food and Non-Alcoholic Beverages	126.8	130.1	132.4
Alcoholic Beverages and Tobacco	216.0	223.4	225.5
Clothing and Footwear	125.4	126.7	127.9
Housing, Water, Electricity, Gas and Other Fuels	126.2	129.1	130.4
Furnishings, Household Equipment and Routine Household Maintenance	114.5	115.1	115.7
Health	123.1	124.1	124.4
Transport	126.4	125.5	126.5
Information and Communication	102.2	102.2	102.2
Recreation, Sport and Culture	121.2	125.2	125.1
Education Services	106.3	108.3	108.3
Restaurants and Accommodation Services	122.2	127.6	128.1
Financial Services	143.3	141.8	141.8
Personal Care, and Miscellaneous Goods and Services	123.8	127.1	127.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

The Purchasing Power of Peso (PPP) depreciates to 0.77

The PPP depreciated by 0.01, from 0.78 in November 2024 to 0.77 in December 2024. This means that a peso in 2018 was only worth 77 centavos during the month.

Figure 2. Purchasing Power of Peso, Bulacan: December 2023 - December 2024 (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA


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Date: 08 January 2025



REPUBLIC OF THE PHILIPPINES

PHILIPPINE STATISTICS AUTHORITY

PROVINCIAL STATISTICAL OFFICE - BULACAN



TECHNICAL NOTES

Consumer Price Index (CPI)

The CPI is a measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption. It measures the composite change in the consumer prices of various commodities over time.

Inflation Rate

The inflation rate is the annual or monthly rate of change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

Month-On-Month Inflation Rate

Month-On-Month Inflation Rate is the monthly percentage change of CPI.

Year-On-Year Inflation Rate

Year-On-Year Inflation Rate is the annual percentage change of CPI.

Purchasing Power of Peso

A measure of the real value of the peso in a given period relative to a chosen reference period. It is computed by getting the reciprocal of the CPI and multiplying the result by 100.