

# SPECIAL RELEASE

## SUMMARY INFLATION REPORT CONSUMER PRICE INDEX OF BULACAN (2018=100)

November 2024

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### The inflation rate of Bulacan ascends to 1.7 percent in November 2024

The headline inflation rate, or the year-on-year change in the prices of goods and services commonly purchased by people in the Province of Bulacan, increased to 1.7 percent in November 2024 from 1.2 percent in October 2024. It was lower by 8.2 percentage points compared to the same month of the previous year. The provincial average inflation from January to November 2024 was 4.6 percent.

Table 1. Year-on-Year Inflation Rate for All Items: Philippines, Central Luzon, and Bulacan in Percent (2018=100)

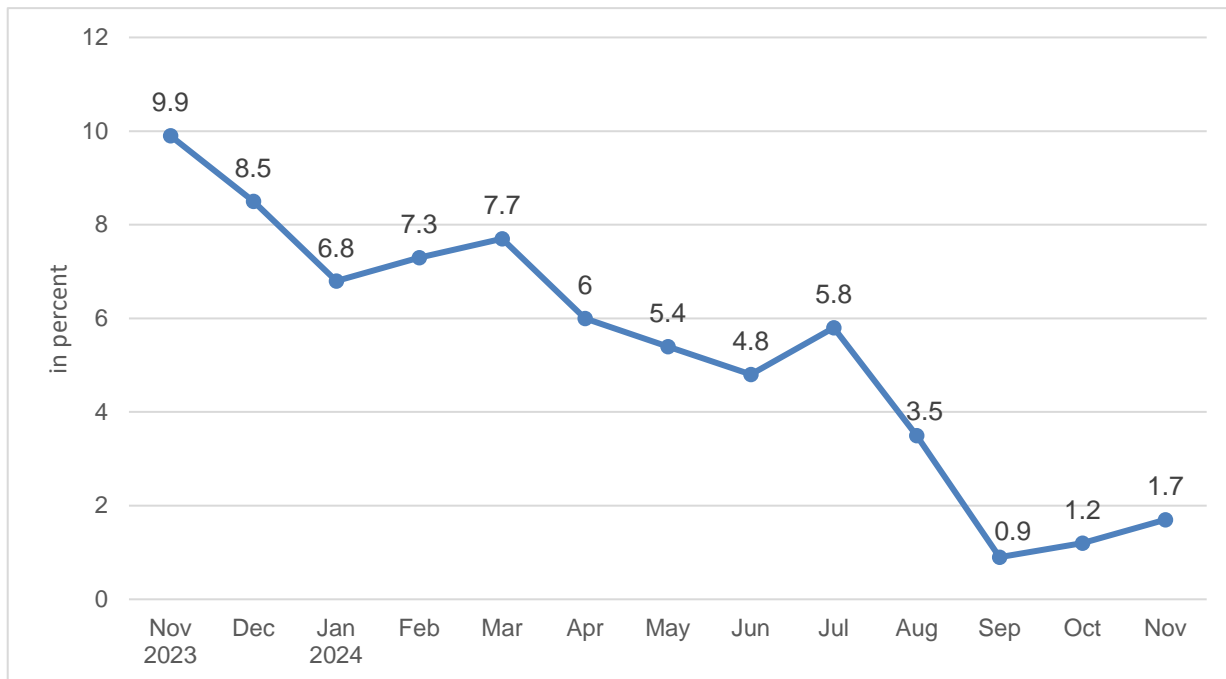
Area	November 2023	October 2024	November 2024	Average* (Year-to-Date)
Philippines	4.1	2.3	2.5	3.2
Central Luzon	5.0	2.7	2.7	3.9
Bulacan	9.9	1.2	1.7	4.6

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

\*Year-on-year change to average CPI from January to November 2024 vs 2023



Figure 1. Monthly Inflation Rate, All Items, Bulacan: November 2023 to November 2024



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

Among the 13 commodity groups, the major contributor to the year-on-year inflation upward movement was the Food and Non-Alcoholic Beverages commodity group which recorded 2.7 percent from 2.0 percent in October. This was followed by Restaurants and Accommodation Services with 4.8 percent from 4.1 percent. Succeeded were Alcoholic Beverages and Tobacco commodity groups with 3.5 percent from 1.1 percent and Personal Care, and Miscellaneous Goods and Services with 2.7 percent from 2.4 percent. Finally, the Transport commodity group also improved from -2.3 percent to -1.7 percent.

Alternatively, the commodity groups that showed a downward trend were Clothing and Footwear with 1.8 percent from 2.2 percent. Followed by Furnishings, Household Equipment and Routine Household Maintenance with 0.5 percent from 0.6 percent. Similarly, other commodity groups that decelerated were Information and Communication with 0.0 percent from 0.1 percent and Recreation, Sport and Culture with 3.2 percent from 3.4 percent.

However, Housing, Water, Electricity, Gas and Other Fuels, Health, Education Services and Financial Services were the commodity groups which remained at the same level of inflation rate as the previous month with 0.5 percent, 1.0 percent, 1.9 percent and -1.0 percent, respectively.

Table 2. Year-on-Year Percent Changes by Sub-Group, Bulacan:  
November 2023, October 2024, and November 2024

Commodity Group	November 2023	October 2024	November 2024
ALL ITEMS	9.9	1.2	1.7
Food and Non-Alcoholic Beverages	7.5	2.0	2.7
Alcoholic Beverages and Tobacco	20.7	1.1	3.5
Clothing and Footwear	17.8	2.2	1.8
Housing, Water, Electricity, Gas and Other Fuels	15.4	0.5	0.5
Furnishings, Household Equipment and Routine Household Maintenance	10.5	0.6	0.5
Health	11.4	1.0	1.0
Transport	-0.3	-2.3	-1.7
Information and Communication	1.6	0.1	0.0
Recreation, Sport and Culture	16.3	3.4	3.2
Education Services	9.0	1.9	1.9
Restaurants and Accommodation Services	14.7	4.1	4.8
Financial Services	0.0	-1.0	-1.0
Personal Care, and Miscellaneous Goods and Services	16.9	2.4	2.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

### Food Inflation inches up to 2.9 percent

During the month, Food inflation in the province inched up to 2.9 percent compared to 2.3 percent from the previous month. The following food groups exhibited an increase during the month:

1. Vegetables, Tubers, Plantains, Cooking Bananas and Pulses with 19.6 percent from -7.1 percent;
2. Fish and Other Seafood with 2.9 percent from 0.2 percent;
3. Meat and other parts of slaughtered land animals with 3.2 percent from 2.6 percent; and
4. Oils and fats (ND), -0.2 percent from -0.5 percent.

Meanwhile, the commodity groups that showed a downward trend were the following:

1. Cereals and Cereal Products with -0.6 percent from 4.6 percent;
2. Milk, Other Dairy Products, and Eggs with -0.4 percent from 1.4 percent;
3. Fruits and Nuts with 6.4 percent from 15.0 percent;
4. Sugar, Confectionery and Desserts with -3.3 percent from -2.3 percent; and
5. Ready-Made Food and Other Food Products N.E.C. with 3.9 percent from 4.7 percent

Table 3. Provincial Year-on-Year Inflation Rates of Selected Food Items in Percent in Bulacan: October and November 2024

Commodity/Sub-Commodity Group	October 2024	November 2024
FOOD	2.3	2.9
Cereals and cereal product	4.6	-0.6
Meat and Other Parts of Slaughtered Land Animals	2.6	3.2
Fish and Other Seafood	0.2	2.9
Milk, Other Dairy Products, and Eggs	1.4	-0.4
Oils and Fats	-0.5	-0.2
Fruits and Nuts	15.0	6.4
Vegetables, Tubers, Plantains, Cooking Bananas and Pulses	-7.1	19.6
Sugar, Confectionery and Desserts	-2.3	-3.3
Ready-Made Food and Other Food Products N.E.C.	4.7	3.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

### Consumer Price Index (CPI) increase to 128.8

The CPI of the Province of Bulacan increased to 128.8 in November 2024 from 128.1 in October 2024. The CPI value of 128.8 implies that an average typical Filipino household in the province of Bulacan needs an average of Php128.80 to buy and avail the same amount of commonly purchased basket of goods and services worth Php100.00 from the year 2018. This was an increase of Php 28.80 equivalent to a 28.8 percent increase within six years.

Table 4. Year-on-Year Consumer Price Index by Commodity Groups: Bulacan, November 2023, October 2024 and November 2024

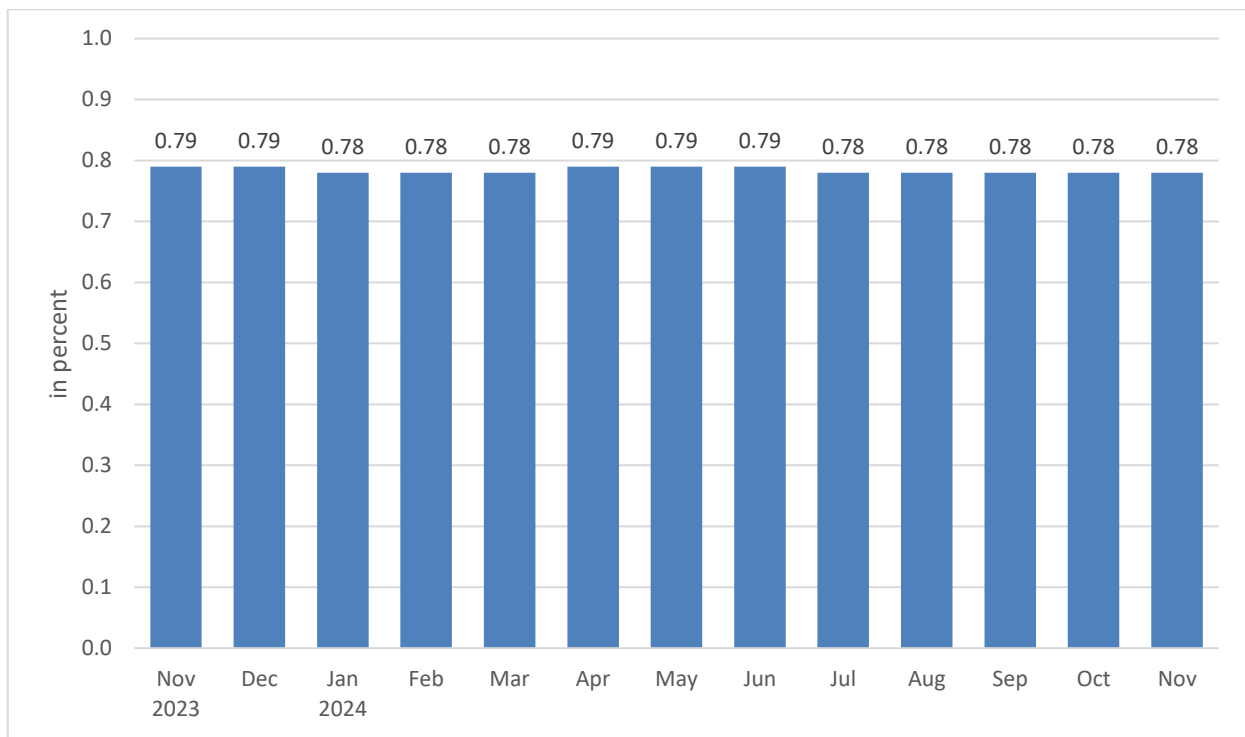
Commodity Group	November 2023	October 2024	November 2024
<b>ALL ITEMS</b>	126.7	128.1	128.8
Food and Non-Alcoholic Beverages	126.7	129.6	130.1
Alcoholic Beverages and Tobacco	215.9	218.3	223.4
Clothing and Footwear	124.5	126.4	126.7
Housing, Water, Electricity, Gas and Other Fuels	128.5	128.3	129.1
Furnishings, Household Equipment and Routine Household Maintenance	114.5	114.9	115.1
Health	122.9	123.6	124.1
Transport	127.7	124.9	125.5
Information and Communication	102.2	102.2	102.2
Recreation, Sport and Culture	121.3	125.2	125.2
Education Services	106.3	108.3	108.3
Restaurants and Accommodation Services	121.8	126.8	127.3
Financial Services	143.3	141.8	141.8
Personal Care, and Miscellaneous Goods and Services	123.7	126.2	127.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

### The Purchasing Power of Peso (PPP) static at 0.78

The PPP stayed at 0.78 during the month. This means that a peso in 2018 was only worth 78 centavos during the month. It was observed that from the month of July until November 2024 the PPP remained at 0.78.

Figure 2. Purchasing Power of Peso: Bulacan, November 2023 - November 2024 (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, PSA

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REPUBLIC OF THE PHILIPPINES

**PHILIPPINE STATISTICS AUTHORITY**

PROVINCIAL STATISTICAL OFFICE - BULACAN



## TECHNICAL NOTES

### **Consumer Price Index (CPI)**

The CPI is a measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption. It measures the composite change in the consumer prices of various commodities over time.

### **Inflation Rate**

The inflation rate is the annual or monthly rate of change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

### **Month-On-Month Inflation Rate**

Month-On-Month Inflation Rate is the monthly percentage change of CPI.

### **Year-On-Year Inflation Rate**

Year-On-Year Inflation Rate is the annual percentage change of CPI.

### **Purchasing Power of Peso**

A measure of the real value of the peso in a given period relative to a chosen reference period. It is computed by getting the reciprocal of the CPI and multiplying the result by 100.