



# PRESS RELEASE

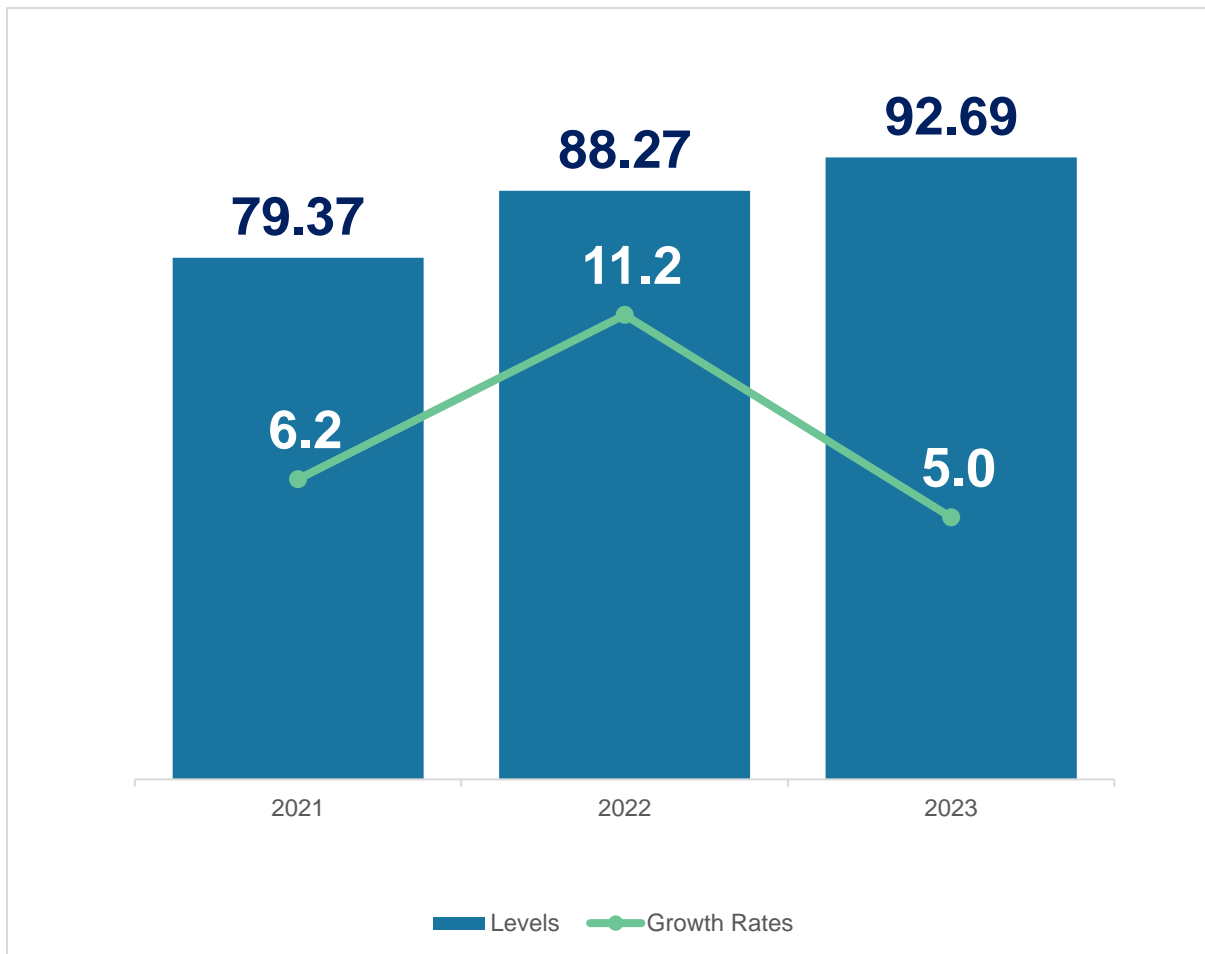
## Zambales' Economy Posts 5.0 Percent Growth in 2023

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The economy of Zambales posted a 5.0 percent growth in 2023, slower than the 11.2 percent recorded in the previous year. The Gross Domestic Product (GDP) of Zambales was estimated at PhP 92.69 billion. (Figure 1)

**Figure 1. Gross Domestic Product of Zambales**  
In Terms of Levels (in Billion Pesos) and Growth Rate (in Percent)  
At Constant 2018 Prices, 2021 to 2023

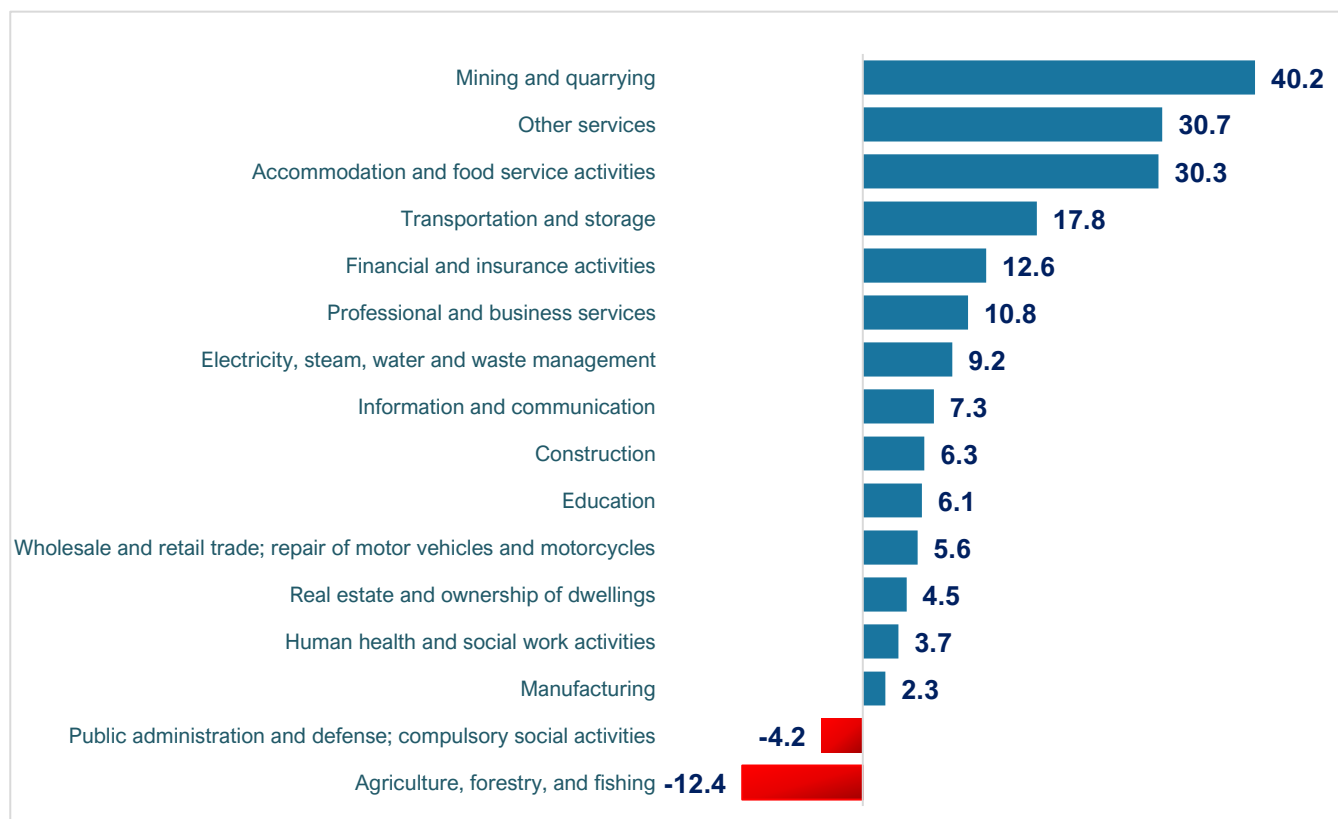


Source: Philippine Statistics Authority



The deceleration in the economy of Zambales was due to the declines in Agriculture, forestry, and fishing at 12.4 percent, along with Public administration and defense; compulsory social activities at 4.2 percent. (Figure 2)

**Figure 2. Economic Performance of Zambales, by Industry**  
 In Terms of Growth Rates (in Percent); 2022 to 2023  
 At Constant 2018 Prices



Source: Philippine Statistics Authority

In 2023, the per capita GDP of Zambales was estimated at PhP 136,058 which marked a 3.5 percent increase compared with the recorded per capita GDP of the previous year.

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of Zambales can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) ([psa.gov.ph/statistics/ppa](https://psa.gov.ph/statistics/ppa)), and the PSA Regional website ([rso03.psa.gov.ph/ppa](https://rso03.psa.gov.ph/ppa)).

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