



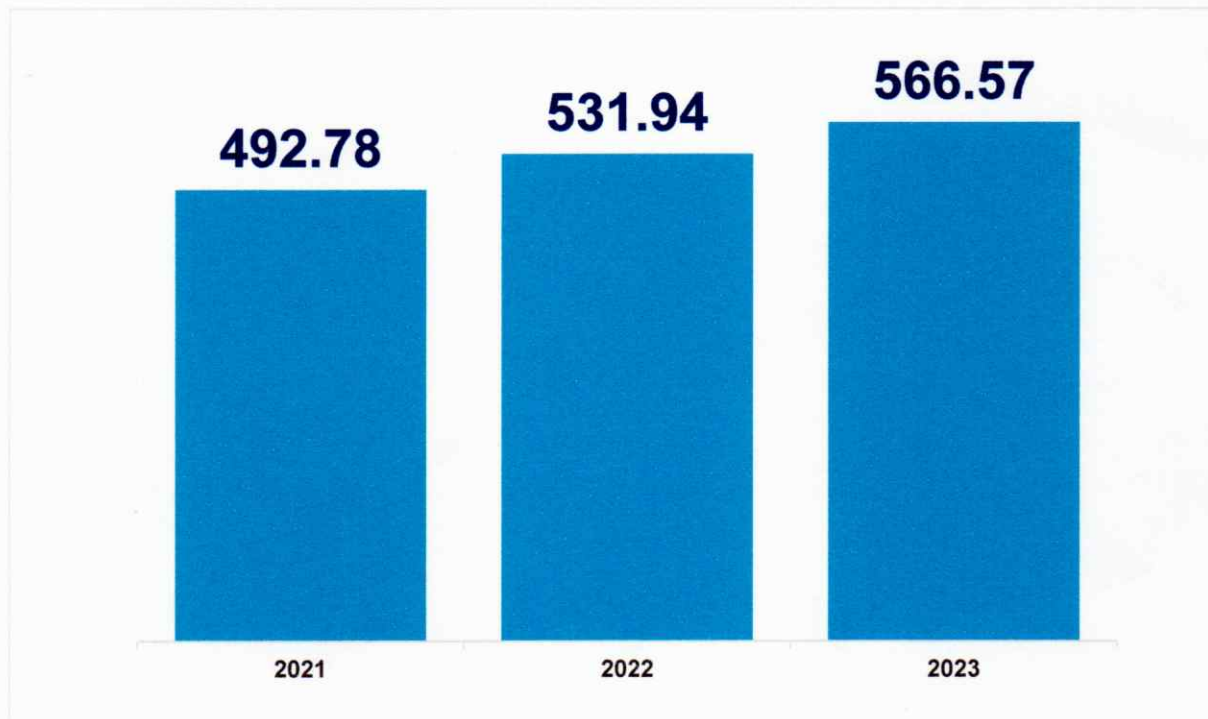
PRESS RELEASE

Pampanga's Economy Records a 6.5 Percent Increase in 2023

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The economy of Pampanga grew by 6.5 percent in 2023. This represents an increase in the value of Gross Domestic Product (GDP) from PhP 531.94 billion in 2022 to PhP 566.57 billion in 2023. (Figure 1)

Figure 1. Gross Domestic Product of Pampanga
In Term of Levels (in Billion PhP)
At Constant 2018 Prices, 2021 to 2023

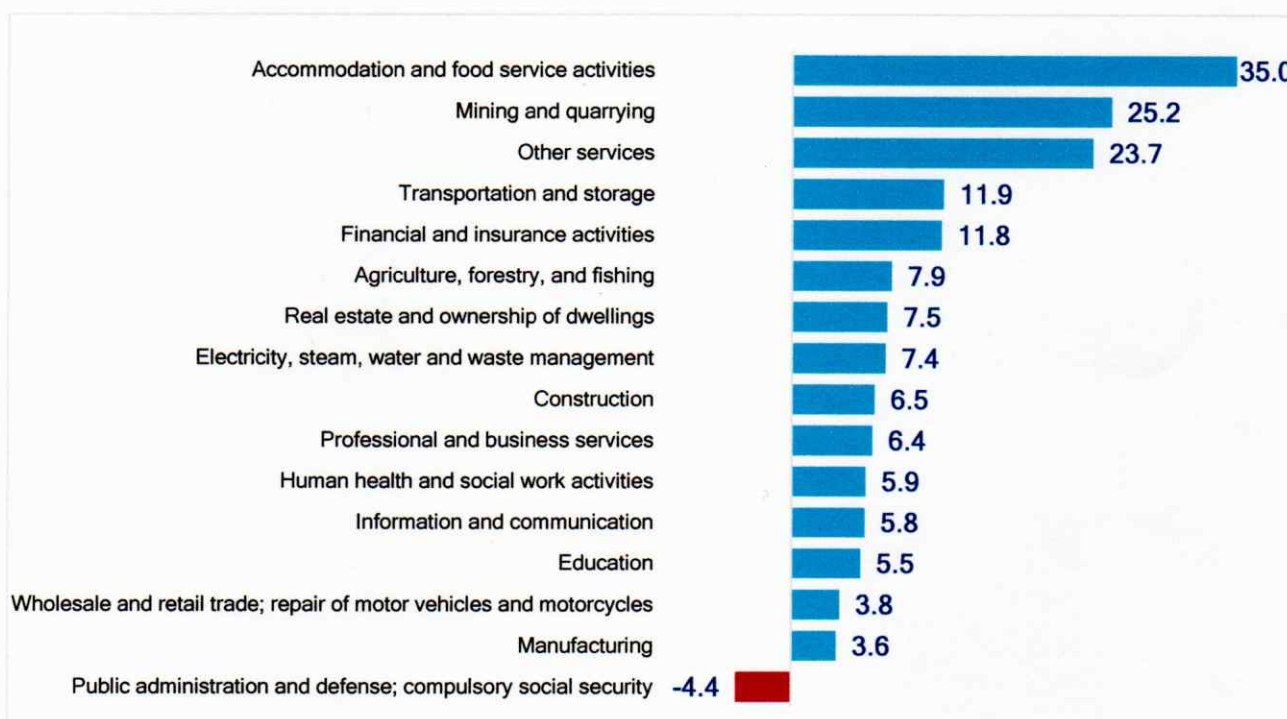


Source: Philippine Statistics Authority



Among the 16 industries, the fastest growths were observed in Accommodation and food service activities with 35.0 percent, followed by Mining and quarrying with 25.2 percent, and Other services with 23.7 percent. On the other hand, Public administration and defense; compulsory social security recorded a negative growth of 4.4 percent. (Figure 2)

Figure 2. Economic Performance of Pampanga, by Industry
 In Terms of Growth Rates (in Percent); 2022 to 2023
 At Constant 2018 Prices



Source: Philippine Statistics Authority

Full data series, charts, and data visualizations of the results of the Provincial Product Accounts (PPA) of Pampanga can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (<https://rso03.psa.gov.ph/statistics/ppa>).


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