



# PRESS RELEASE

## City of Olongapo’s Economy Surpasses 2019 Pre-Pandemic Levels

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The economy of the City of Olongapo grew by 7.5 percent in 2023 from the 9.8 percent growth in the previous year. The Gross Domestic Product (GDP) of the City of Olongapo was estimated at PhP 56.01 billion, PhP 3.08 billion higher than the pre-pandemic level of 2019. (Figure 1)

**Figure 1. Gross Domestic Product of City of Olongapo**  
 In Term of Levels (in Billion PhP) and Growth Rate (in Percent)  
 At Constant 2018 Prices, 2019 to 2023

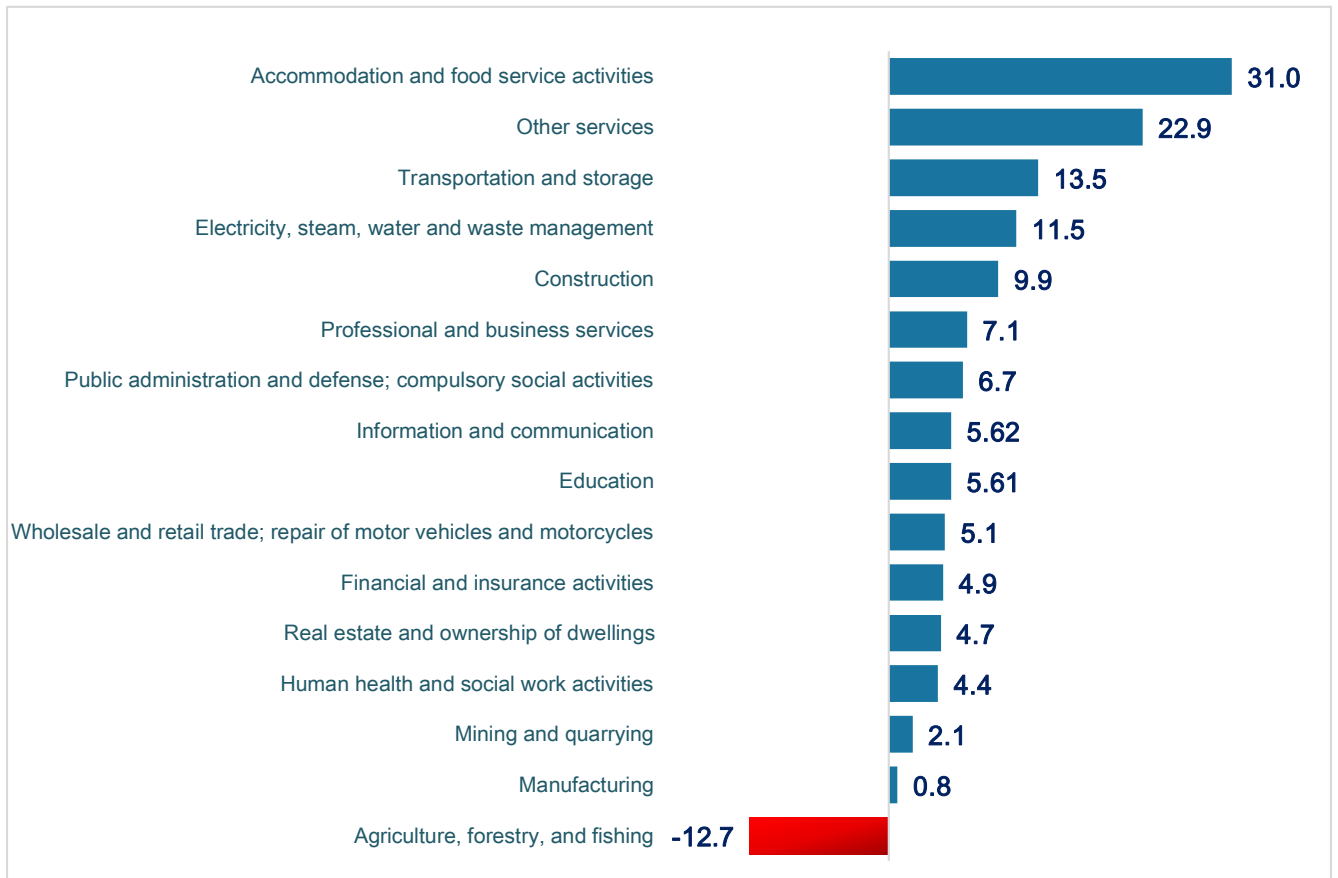


*Including Subic Bay Freeport Zone*  
 Source: Philippine Statistics Authority

Among the industries, the fastest year-on-year growths were observed in Accommodation and food service activities with 31.0 percent, followed by Other Services with 22.9 percent, and Transportation and Storage with 13.5 percent. On the other hand, Agriculture, Forestry, and Fishing posted a negative growth rate of 12.7 percent. (Figure 2)



**Figure 2. Economic Performance of City of Olongapo, by Industry**  
 In Term of Growth Rate (in Percent)  
 At Constant 2018 Prices, 2023



*Including Subic Bay Freeport Zone*  
 Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the PPA of the City of Olongapo can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) ([psa.gov.ph/statistics/ppa](https://psa.gov.ph/statistics/ppa)), and the PSA Regional website ([rso03.psa.gov.ph/ppa](https://rso03.psa.gov.ph/ppa)).

  
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