



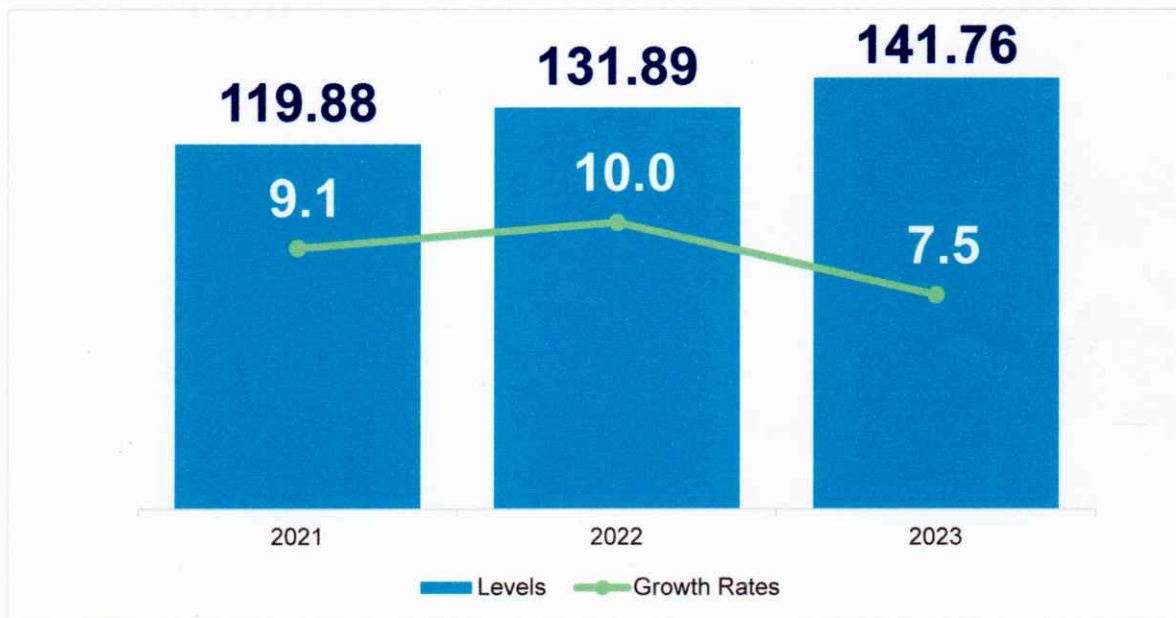
PRESS RELEASE

City of Angeles' Economy Grew by 7.5 Percent in 2023

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The economy of the City of Angeles recorded a growth of 7.5 percent in 2023 from a 10.0 percent growth in the previous year. The Gross Domestic Product (GDP) of the City of Angeles was estimated at PhP 141.76 billion. (Figure 1)

Figure 1. Gross Domestic Product of the City of Angeles
In Terms of Levels (in Billion Pesos) and Growth Rates (in Percent)
At Constant 2018 Prices, 2021 to 2023



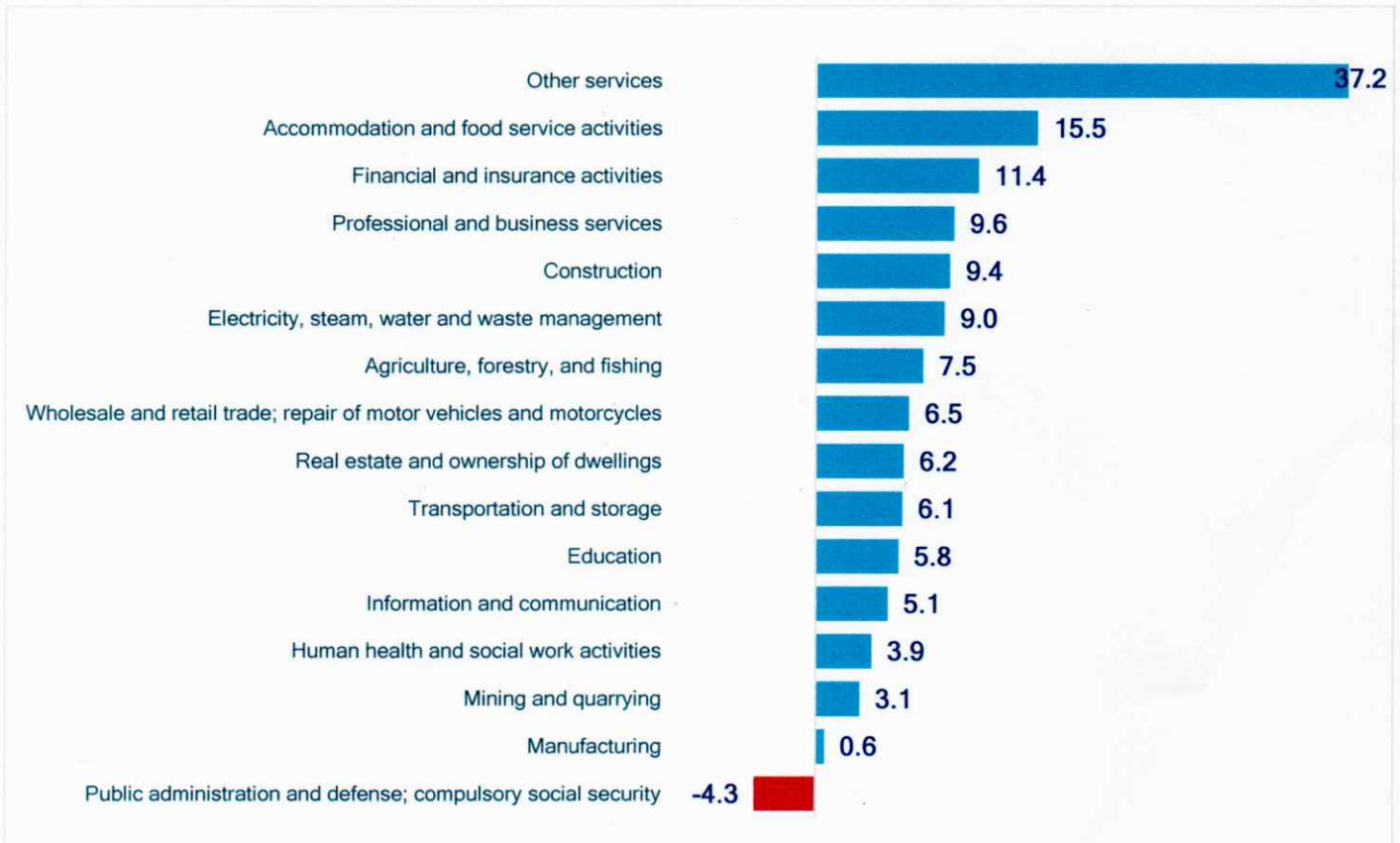
Source: Philippine Statistics Authority

Among the industries, the fastest growths were observed in Other services with 37.2 percent, followed by Accommodation and food service activities with 15.5 percent, and Financial and insurance activities with 11.4 percent. On the other hand, Public administration and defense; compulsory social security recorded a negative growth of 4.3 percent. (Figure 2)



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Figure 2. Economic Performance of the City of Angeles, by Industry
 In Terms of Growth Rates (in Percent); 2022 to 2023
 At Constant 2018 Prices



Source: Philippine Statistics Authority

The per capita GDP of the City of Angeles was estimated at PhP 249,101 which marked a 3.8 percent increase compared to the recorded per capita GDP of the previous year. The City of Angeles had a GDP per capita higher than the regional GDP per capita of Php 179,841.

Full data series, charts, and data visualizations of the results of the Provincial Product Accounts (PPA) of the City of Angeles can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rso03.psa.gov.ph/statistics/ppa).


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