



PRESS RELEASE

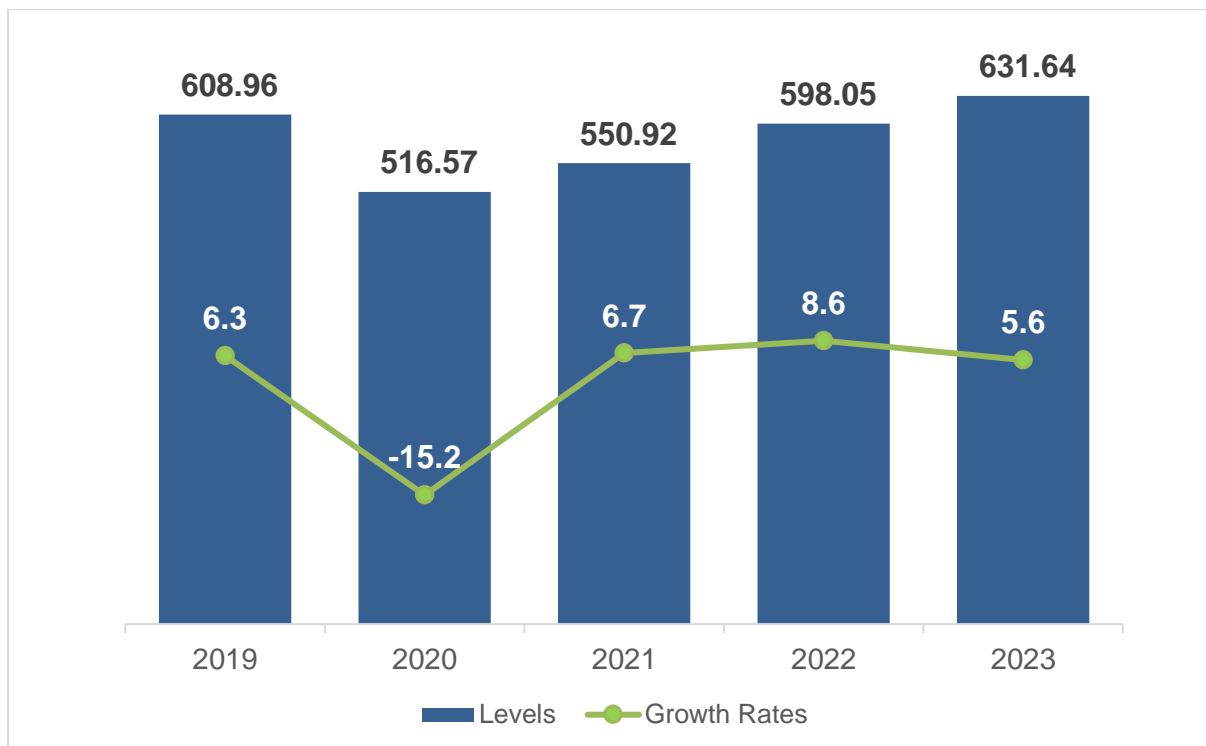
Bulacan's Economy Posts a 5.6 Percent Increase in 2023

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The economy of Bulacan grew by 5.6 percent in 2023 from its 2022 level, a slowdown from the 8.6 percent growth in the previous year. This growth represents an increase in the Gross Domestic Product (GDP) from PhP 598.05 billion in 2022 to PhP 631.64 billion in 2023. The GDP level in 2023 exceeded the pre-pandemic level of PhP 608.96 billion. (Figure 1)

Figure 1. Gross Domestic Product of Bulacan
In Term of Levels (in Billion PhP) and Growth Rates (in Percent)
At Constant 2018 Prices, 2019 to 2023

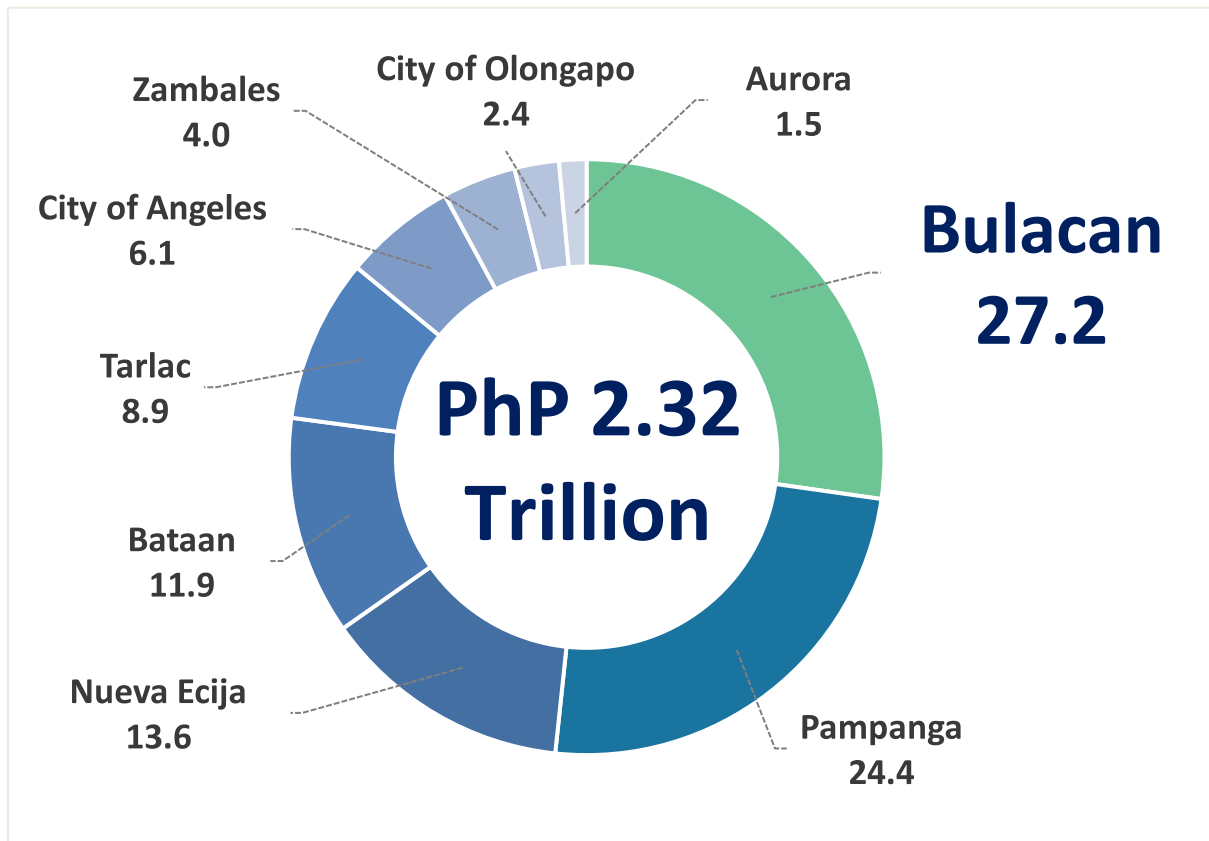


Source: Philippine Statistics Authority




In Central Luzon, Bulacan has the largest economy, contributing 27.2 percent to the Gross Regional Domestic Product, estimated at PhP 631.64 billion in 2023 (Figure 2).

Figure 2. Gross Regional Domestic Product, by Province/HUC
In Terms of Share to GRDP (in Percent)
At Constant 2018 Prices, 2023



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of Bulacan can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rso03.psa.gov.ph/ppa).


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