

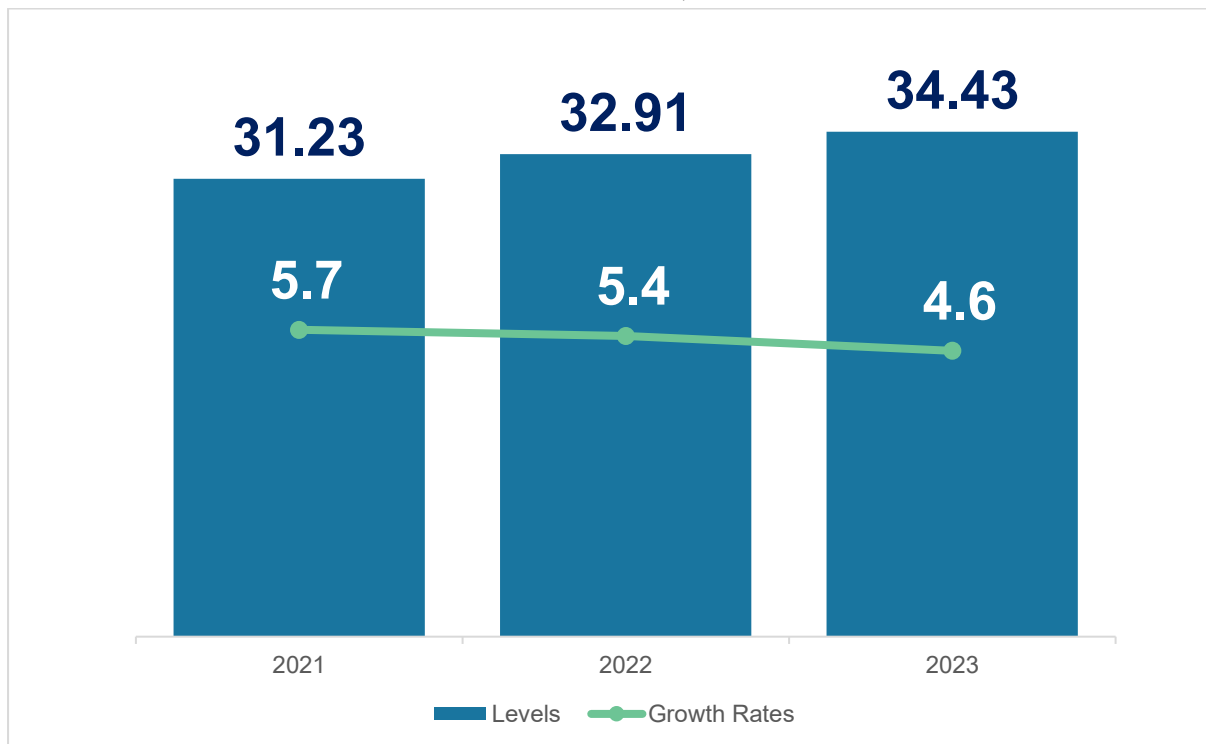
PRESS RELEASE

Economy of Aurora Improves by 4.6 Percent in 2023

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The economy of Aurora grew by 4.6 percent in 2023, slower than the 5.4 percent growth recorded in the previous year. The Gross Domestic Product (GDP) of the province was estimated at PhP 34.43 billion in 2023. (Figure 1)

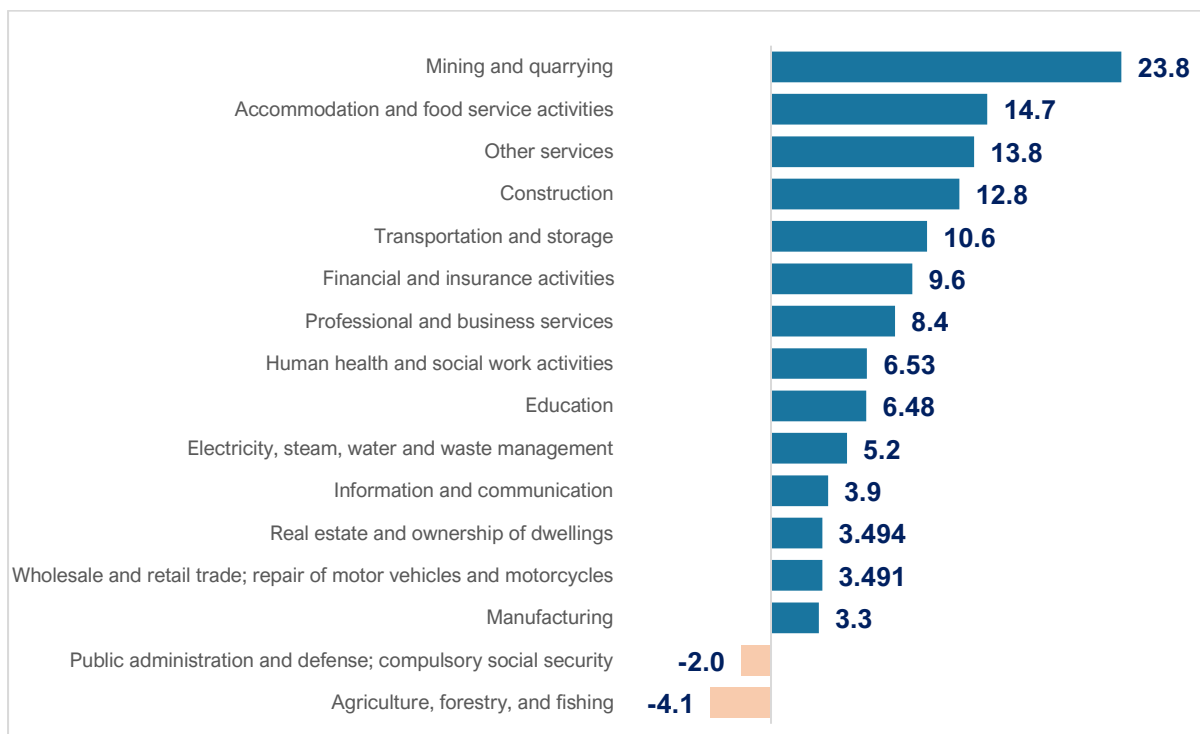
Figure 1. Gross Domestic Product of Aurora
In Term of Level (in Billion PhP) and Growth Rate (in Percent)
At Constant 2018 Prices, 2021 to 2023



Source: Philippine Statistics Authority


Among the 16 industries, the fastest growth was observed in Mining and quarrying with 23.8 percent. This was followed by Accommodation and food service activities with 14.7 percent growth and Other services with 13.8 percent growth. On the other hand, Agriculture, forestry, and fishing and Public administration and defense; compulsory social security posted decline of 4.1 percent and 2.0 percent, respectively. (Figure 2)

Figure 2. Economic Performance of Aurora, by Industry
 In Terms of Growth Rates (in Percent), 2022 to 2023
 At Constant 2018 Prices



Source: Philippine Statistics Authority

Full data series, charts, and data visuals on the results of the Provincial Product Accounts (PPA) of Aurora can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa) and the PSA Regional website (rso03.psa.gov.ph/statistics/ppa).


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