



PRESS RELEASE

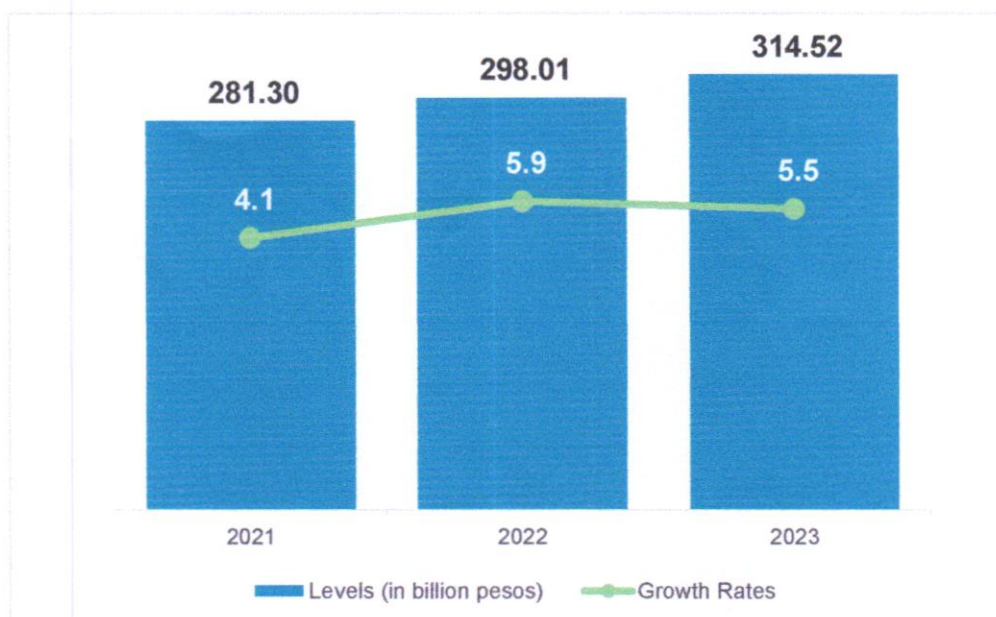
Nueva Ecija's Economy Registers 5.5 Percent Growth in 2023

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The economy of Nueva Ecija grew by 5.5 percent in 2023 from a 5.9 percent growth in the previous year. The Gross Domestic Product (GDP) of Nueva Ecija was estimated at PhP 314.52 billion. (Figure 1)

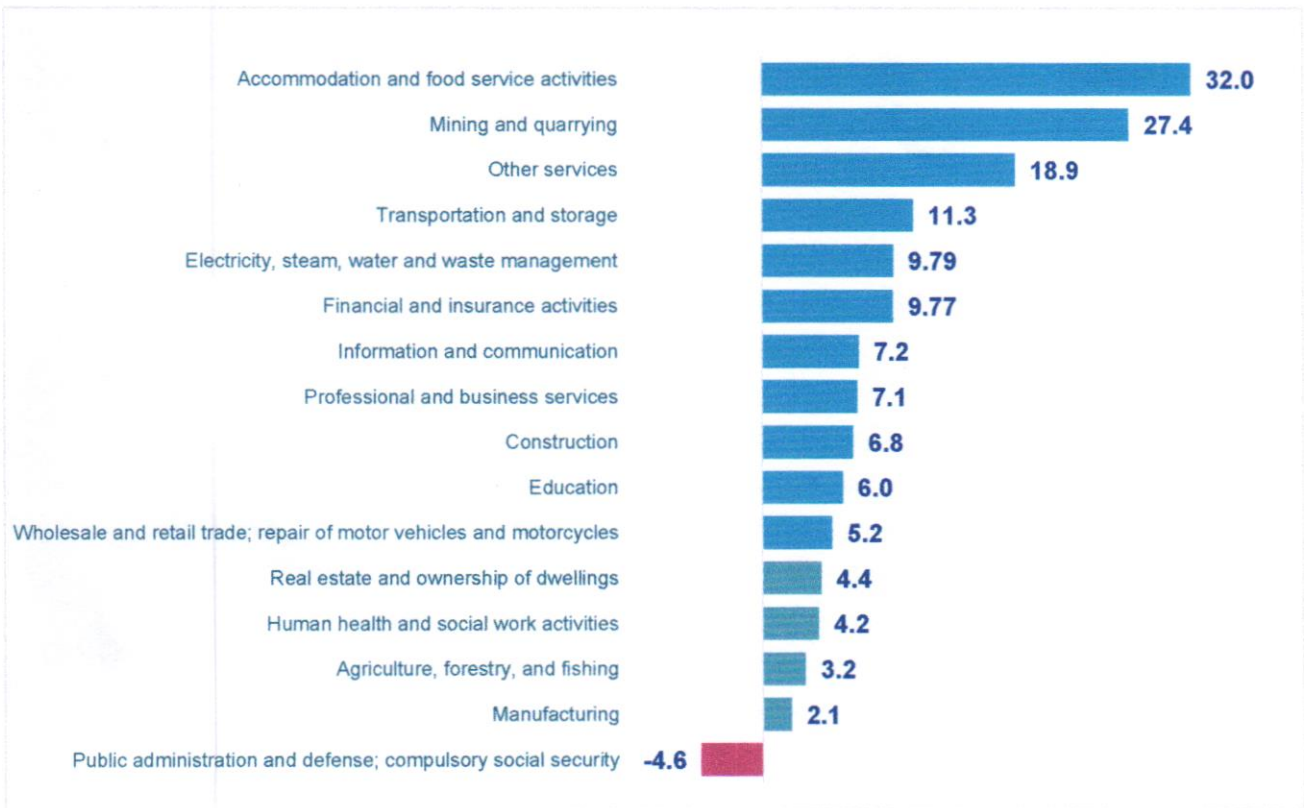
Figure 1. Gross Domestic Product of Nueva Ecija
In Terms of Levels (in Billion Pesos) and Growth Rate (in Percent)
At Constant 2018 Prices, 2021 to 2023



Source: Philippine Statistics Authority

Among the 16 industries of the province, the fastest growths were observed in Accommodation and food service activities with 32.0 percent followed by Mining and quarrying with 27.4 percent and Other Services with 18.9 percent growth rate. On the other hand, Public administration and defense; compulsory social security declined by 4.6 percent in 2023. (Figure 2)

Figure 2. Economic Performance of Nueva Ecija, by Industry
 In Terms of Growth Rates (in Percent); 2022 to 2023
 At Constant 2018 Prices



Source: Philippine Statistics Authority

Nueva Ecija ranked as the third largest economy among the provinces and Highly Urbanized Cities in Central Luzon, contributing 13.6 percent to the Gross Regional Domestic Product, which was estimated at PhP 2.32 trillion in 2023.

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of Nueva Ecija can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rso03.psa.gov.ph/statistics/ppa).

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